

STUDENT PLANNING SHEET

Goal Under Pressure

Set a goal, respond to change, and explain your decisions

Name(s): _____ Date: _____

Asha's situation

Asha wants to buy a bicycle and already has \$120 saved. She normally earns \$80 per week, pays \$30 in required expenses, and spends about \$20 on optional purchases and activities.

1 Establish Asha's goal

Our bicycle choice or savings goal: \$ _____

Why did we choose this goal? _____

2 Divide the starting savings

Bicycle savings	Other savings
\$ _____	\$ _____

The two amounts must total \$120.

Why did you divide the money this way? _____

Planned weekly optional spending: \$ _____

Expected weekly amount available to save: $\$80 - \$30 - \$______ = \$______$

Approximately how long will the goal take? _____

What assumptions are you making? _____

3 Reflect on your decisions

After each reveal, discuss these questions. Your teacher may ask you to answer selected questions on separate paper.

- What changed, and what options did you consider?
- What did you decide? How much will Asha spend?
- How much will she add to or withdraw from each savings pool?
- What is the main benefit? What is the main trade-off or risk?
- Does Asha's goal or timeline need to change? Why or why not?

4 Revise the plan

Calculate Asha's available money and decide how it will be used. Use a minus sign when money is withdrawn from savings.

Round	Income	Required + event costs	Other spending	Bike savings change	Bike balance	Other savings balance
Starting point	—	—	—	—	\$ ____	\$ ____
1 Fewer hours	\$ ____	\$ ____	\$ ____	\$ ____	\$ ____	\$ ____
2 Birthday money	\$ ____	\$ ____	\$ ____	\$ ____	\$ ____	\$ ____
3 Headphones	\$ ____	\$ ____	\$ ____	\$ ____	\$ ____	\$ ____
4 Illness	\$ ____	\$ ____	\$ ____	\$ ____	\$ ____	\$ ____
5 Extra shift	\$ ____	\$ ____	\$ ____	\$ ____	\$ ____	\$ ____
6 School opportunity	\$ ____	\$ ____	\$ ____	\$ ____	\$ ____	\$ ____
7 Transportation	\$ ____	\$ ____	\$ ____	\$ ____	\$ ____	\$ ____

5 Make a final recommendation

Asha's original goal: _____

Final bicycle savings	Final other savings	Amount still needed
\$ ____	\$ ____	\$ ____

Our final recommendation is:

- ☐ Continue toward the original goal.
 ☐ Choose the \$300 refurbished bicycle.
- ☐ Choose the \$600 new bicycle.
 ☐ Extend the timeline.
- ☐ Keep more money available for unexpected expenses.
 ☐ Look for another bicycle.
- ☐ Another plan: _____

Why is this the best next step for Asha?

What has Asha gained under this plan?

What has she delayed or given up?

If Asha continues saving after the transportation increase:

\$80 income – \$40 required expenses – \$ ____ planned spending = \$ ____ per week

Approximately how many more weeks will she need? _____

Reflection

Which event affected your plan the most, and why?

Did your final recommendation differ from your starting goal?

What does this activity show about changing a financial goal?
